

Barrood Agency checklist for first time home buyers

- Get a copy of your credit report and correct any errors.
- Reduce your consumer debt - pay down credit card balances.
- Assemble a cash down payment.
- Determine how much you can afford to pay for a home.
- Decide how much you are willing to spend for a home (different from how much you can afford).
- Get familiar with basic mortgage terms.
- Get pre-approved or at least pre-qualified for a mortgage loan.
- Investigate neighborhoods where you want to look for a house.
- Consider neighborhood school quality and crime rates.
- Give our office a call and speak with an agent who specializes in the neighborhoods where you want to live.
- Visit homes for sale and make notes.
- Get your agent's help in evaluating the asking price of homes you like.
- Decide how much to offer for the home you want.
- With the help of your real estate agent, write an Offer to Purchase.
- Complete all mortgage loan application requirements
- Hire an inspector to examine your prospective home.
- Accompany your inspector during the inspection.
- Get agreement on repairs to be made by the Seller
- Inspect repairs and handle other details prior to closing day.
- Deliver a certified check for the down payment and pick up the deed for your home!

